

Tax Master: How to change VAT Rate from 12.5% to 13.5% in RanceLab® FusionRetail™ 6?

Scenario: The government has decided to change the tax rate and the changes is to be applicable from a certain date.

Please follow the steps as given below to change new tax rate and update the transactions as per new rate for a certain period.

Step1: [Create a new tax master for changed tax rate. Please use below link for more detail.](#)

[How to create a tax Master in RanceLab® FusionRetail™ 6?](#)

Step2: Change 'Tax at Sale' and 'Tax at Purchase' of every products for those tax rate has been changed. [Please use below link for more detail.](#)

[How to put tax on multiple products in one go?](#)

Step3: Update transactions so that tax calculation changes as per new rate and the same changes effect on book of accounts and others accordingly. Please use below link for more detail;

[My accountant has forgotten to apply Vat 12.5 % on sales in the newly added product range. This come to notice after a day but some 100's bills are already made. How do we handle such situation?](#)

For more detail please visit:

- http://www.rancelab.com/help/fr6_tax_master.htm
- http://www.rancelab.com/help/fr6_product_management.htm

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